

Whitepaper

of the Utility-Token

„Utopia-Community-Token“

by German Utopia Community GbR



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1. Review and introduction

Utopia-World-Community-Token (UWCT) is a social utility token and primarily serves as a donation fund for social projects in the field of environmental protection and charity. Which projects will be supported are chosen by the community members. By holding the UWCTs it is possible to participate in the funding decisions. UWCT stands for digital social responsibility.

This document introduces the business model and thus explains the basics of the project. In a further overarching point, the target group addressed by this project is addressed. In the further course, the distribution of the UWCT will be specified and communicated in various points. This will be followed by a specific explanation of the planned IEO procedure, which is aimed at in the future project. A detailed account of the use made of the revenue is also given. In addition, further details of the function of the UWCT follow. In the penultimate point, the general technical standards associated with the Utopia Community Token are presented. Finally, the “Roadmap” presents the planned objectives, which will be pursued, with this project in the coming years.

2. Business model

This section presents our current business model. Within the scope of our project we aim to promote “social projects” worldwide. Our main aspects here are the protection of our environment, as well as the promotion of financially weak and needy people through various projects. Therefore, our project is aimed at socially focussed people who would like to support this area. The funding is financed by the proceeds of its own utility token, the UWCT. It is a Tron-based token (TRC-20 Token) that runs over its blockchain. This is available to the “Utopia Community” and is the starting point of the project. The goal of the “Utopia Community” is to build a globally represented community that offers support to social projects and community members. “Holding the utility token” is the central point of our project. By holding the utility token, supporters gain

access and rights within the community. The more utility tokens are held, the more rights the supporters get. A detailed list of rights is given in point 7.2. The choice of which social projects should be financed by the Utopia Community GbR is in the hands of the community. Community members can independently propose social projects, starting from a certain membership status, whose implementation is then voted on in a monthly vote. These are then financed by the business capital of Utopia Community GbR and planned, supervised and carried out on a long-term basis by the appropriate staff of Utopia Community GbR or their cooperation partners. The profit generated by the proceeds of the utility tokens is to be fully exploited for the realization of the project by means of a well-structured funding plan for decades. Further details are given in the following paragraphs.

3. Target group

3.1. Supporters

The project is particularly aimed at socially focussed people who are interested in, or are already active in, the fields of environmental protection and charitable activity and have thus gained some experience in these fields. Supporters of Utopia's offer are those who would like to support future-oriented, social enterprises and thereby contribute to the fight against social distress and to protect the environment. Any supporter with a particular utility token credit becomes a "member" of our community, in our view, without incurring any obligations to the community or the company. Instead of supporters, the term "member" is often used in the following.

3.2. Safekeeping of the Utopia-World-Community-Token

Each owner of the UWCT keeps independently all the utility tokens they have purchased in their own private or exchange wallet. Every utility token owner owns his utility token and can ultimately decide for themselves how they want to use their UWCT at any time. In addition, the company owns and stores a large part of all utility tokens,

which are released and sold in pieces over months and years in accordance with the directive.

4. Distribution of the Utopia-World-Community-Token

4.1. Utility-Token Distribution

The distribution of the tokens corresponds to the following diagram:

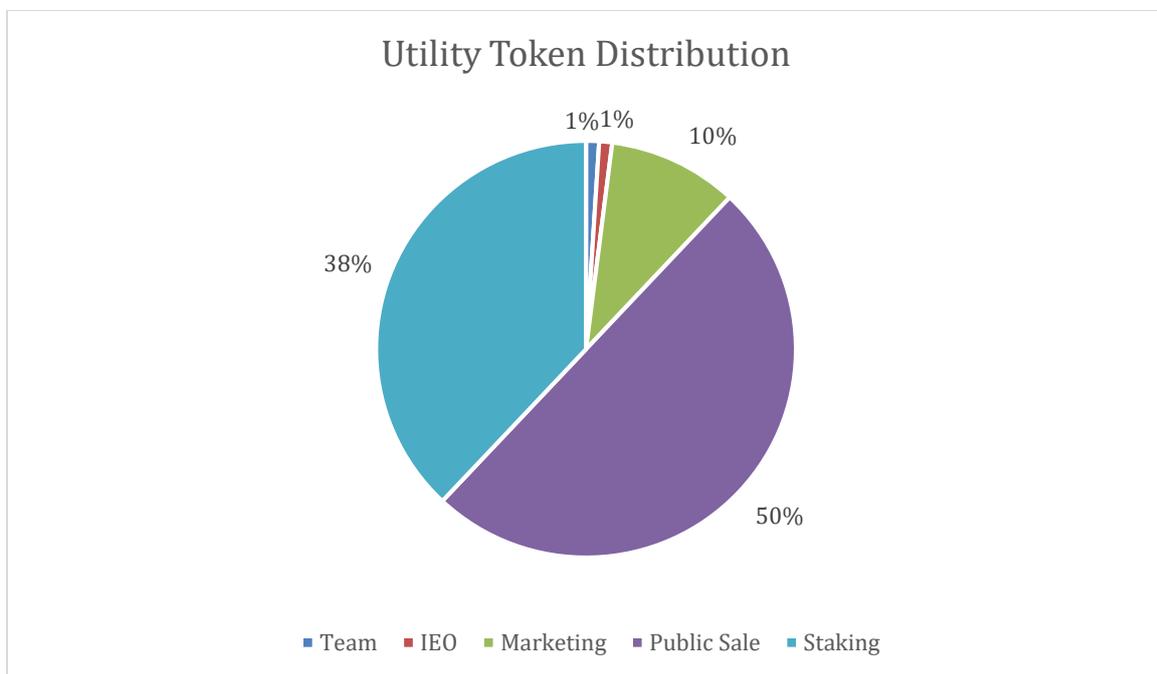


Figure 1: Utility-Token distribution

4.2. Transferability and tradability

The UWCT is a TRC-20 token, which means it runs on the Tron blockchain. Therefore, a wallet that allows the storage of Tron is required for storing, receiving and sending the UWCT. The utility tokens can be purchased in future via various exchanges (see section 4.8.). The pre-selling of the utility tokens will start as part of the planned IEO. Fiat currencies, as well as the cryptocurrencies Bitcoin, Ethereum, USD-Tether and

Tron, are planned to be provided as means of payment for the purchase of the utility tokens. The utility token is freely transferable after purchase. After the IEO, the regular sale follows via the public sale at the launch date. From that moment on, the utility token will be freely tradable. We make every effort to list our utility token on various reputable trading platforms as soon as possible, so that the utility token will be tradable there as well, and thus a wider audience will have access to it. Furthermore, it is possible to send the utility token among each other within the community, and to donate it on the one hand for the intended projects and on the other hand for emergencies of our community members.

4.3. Release

The official start of the project is the IEO, which is planned for Q2 2022. Supporters receive a fixed equivalent in UWCT, depending on their deposit, less any exchange fees (which vary according to the means of deposit). The value of the UWCT as well as the exchange fees are subject to market fluctuations from the official launch of the utility token on the various trading platforms. All supporters of the IEO receive a 30% bonus of UWCT after 3 months staking period. The distribution of the utility tokens in the public sale is then carried out depending on the market situation. There is no fixed preset interval in which we want to sell a preset amount in tokens or no exact date set when the public sale will end.

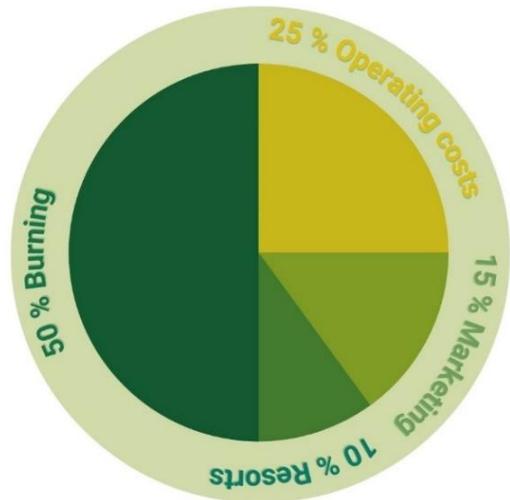
4.4. Transaction Fees

To make our project more sustainable we will take some transaction fees. On the one hand we will use them for regular operational costs (25%), for the marketing (15%) and for the resort program (10%). On the other hand we will use 50 % of the transaction fees for burning, to stabilize the price of our token. The exact amount of fees corresponding to the transaction amount you can find in "Figure 2".

Fees

Amount in Tokens	Fee
0-999.999	1%
1.000.000 – 9.999.999	0.50%
10.000.000 – 99.999.999	0.25%
10.000.000 and more	0.10%

The tokens gained through the fees will be used for:



The amount of transaction fees is paid directly at the transaction in Utopia Community Tokens

Figure 2: Transaction Fees

4.5. Utility-Token Burning

We will burn 50% of the UWCT utility tokens gained through the transaction fees (see section 4.4) to stabilize the token price.

4.6. Staking

To make the holding of our utility tokens more interesting, the community members can stake their tokens to a preset percentage in revenues. The exact staking conditions you find in "Figure 3"

Staking

Time	APY
1 Year	15%
2 Years	20%
3 Years	25%

- Early un stake penalty is a max of 50% that then drops
 - linearly each day until the stake unlock date
 - Stake as many times as you like
- Un stake penalty only applies to staked amount, not APY rewards
 - You can stake or withdraw rewards at any time

Figure 3: Staking

4.7. Listing at „Exchanges“

The aim is to cooperate with trading exchanges that have a good reputation, have a high trading volume and offer a wide range of coins and tokens. The trading exchanges which appear to be interesting on the basis of the above criteria are listed in section 4.8. We vehemently refuse to cooperate with untrustworthy stock exchanges and those with low trading volumes or bad reputations for the protection of our members.

4.8. Possible trading partners

This is an up-to-date list of the desired trading partners:

KuCoin

E-Mail-Adresse: support@kucoin.com

Website: <https://www.kucoin.com/>

OKEx

E-Mail-Adresse: service@okex.com

Website: <https://www.okex.com/>

Bitfinex

E-Mail-Adresse: support@bitfinex.com

Website: <https://www.bitfinex.com/>

UPbit

E-Mail-Adresse: upbit_sg@upbit.com

Website: <https://sg.upbit.com/home>

Bitrue

E-Mail-Adresse: support@bitrue.com

Website: <https://www.bitrue.com/>

WhiteBIT

E-Mail-Adresse: support@whitebit.com

Website: <https://whitebit.com/>

Coinsbit

E-Mail-Adresse: support@coinsbit.io.

Website: <https://coinsbit.io/>

BitMart

E-Mail-Adresse: support@bitmart.com

Website: <https://www.bitmart.com/>

LATOKEN

E-Mail-Adresse: info@latoken.com

Website: <https://latoken.com/>

Azbit

E-Mail-Adresse: support@azbit.com

Website: <https://azbit.com/>

5. IEO

5.1. Timetable and procedure

The planned IEO will take place on several exchanges, where utility tokens can be purchased via different cryptocurrencies. The IEO will take place in Q2 2022. This is a max. Hard cap of 1,000,000,000 UWCT and a soft cap of 50,000,000 UWCT. The launch price of a Utopia Community Token (UWCT) is set at 0.01 USD. Thus, customer X receives 10000 UWCT for 100\$. If Customer X holds this UWCT for 3 months after IEO, a one-time bonus of 30% of the UWCT held will be paid out. This is a one-time bonus system for marketing reasons. In addition, this example does not include fees for a real transaction, which depend on the amount of the transaction and the market conditions prevailing at the time of the transaction and therefore cannot be calculated at the moment. Also there will be a airdrop token pool of 120,000,000 UWCT which will be taken from the marketing token. Our aim is that our utility token is listed on the above-mentioned stock exchanges in the Q2 2022.

6. Use of revenue

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6.1. Indication of the total amount of funds envisaged

The optimal total volume of IEO funding is \$10,000,000 in case that all planned IEO utility tokens are sold. Half of the funds received are kept in reserve for the realisation of future social projects and the other half for marketing purposes. A small portion is used to cover running costs. It is impossible to make a concrete statement about the planned total volume of the project, as this is highly dependent on the future value of the utility token, including any necessary price stabilization measures. These variables cannot be calculated from the present point of view and can only be roughly estimated in the future. Purely in terms of the established launch price of the Public Sale, we can say: If all utility tokens of the IEO, as well as all utility tokens of the Public Sale were sold at the launch price of ~ \$0.01, this would result in a total of ~ 510 million in revenues, which would be almost full allocated to the implementation of the social projects, except for the operating costs of the company.

6.2. Purpose of revenue

The proceeds from all the above sources are used to finance non-profit, environmental protection projects and to acquire land for the protection of nature and for the realisation of construction projects in social (e.g. schools in developing countries), important business (e.g. necessary administrative buildings) and the utopian community (e.g. Community resorts for the exchange of ideas and for strengthening the community) structure projects. Furthermore, we aim to develop our own blockchain in the future to be able to operate independently from the Tron network. In addition, all operating costs required by the company to realize the desired global social network are covered by the proceeds from the sale of Utopia community tokens. With this project, we are not pursuing any intention of enrichment on our part but want to use the blockchain in a meaningful way to support humans, animals and our planet. For this reason, we will pay industry-standard wages for each activity in the company, and we will also strictly control that no funds are misappropriated for enrichment. This is important to us in order to underline the seriousness of the aforementioned intentions.

6.3. Project funding

Every month 5% of the total company capital is released from the business account of Utopia Community GbR, which derives from the utility token sale, for the realization of the projects determined by the majority of the community, for the different project platforms. In order to be able to finance many social and environmental projects in the long term, we set the monthly funding amount at 5% of the company's capital. We have planned this ongoing financing for the long term. Thus, the company's capital can be used in the long term to finance the project ideas and all projects can be conscientiously supervised. Community members can decide for themselves which projects they want to have financed. The community decides which projects are to be carried out on the corresponding project platform, which is discussed in more detail in section 6.8. The decision-making process here is carried out by means of a democratic vote, in which each community member with the right to vote has the same voting rights. A prerequisite to be able to vote on projects within the community is to keep at least 500 utility tokens in the registered wallet. In order to check this, a purely information-based linkage of the member wallets with our management system is used. (see point 7.6). Each community member has nine votes (per month) to give to the proposed projects. For each topic, the community members can give three votes each. The three thematic areas are environmental protection, charity and land acquisition. Members do not have to give all votes. They may also abstain from voting or give a smaller number of votes. Each thematic area receives a different amount of funding from the project pool. As can be seen (in Figure 3: Cashflow), 50% of the funding available in the project pool goes to environmental protection and 25% to charity and land purchase each. The available funding is invested in each topic area on a monthly basis in the respective project, which receives most votes in its thematic area. If the selected project does not use up all the funding, the rest of the funding goes to the project which received the second most votes in the ranking and would not exceed the funding budget. This procedure is repeated until all funding is allocated to the thematic groups. If there is not enough money left to finance a project in the thematic area, it will be held in the thematic area's account and can be used in the following month.

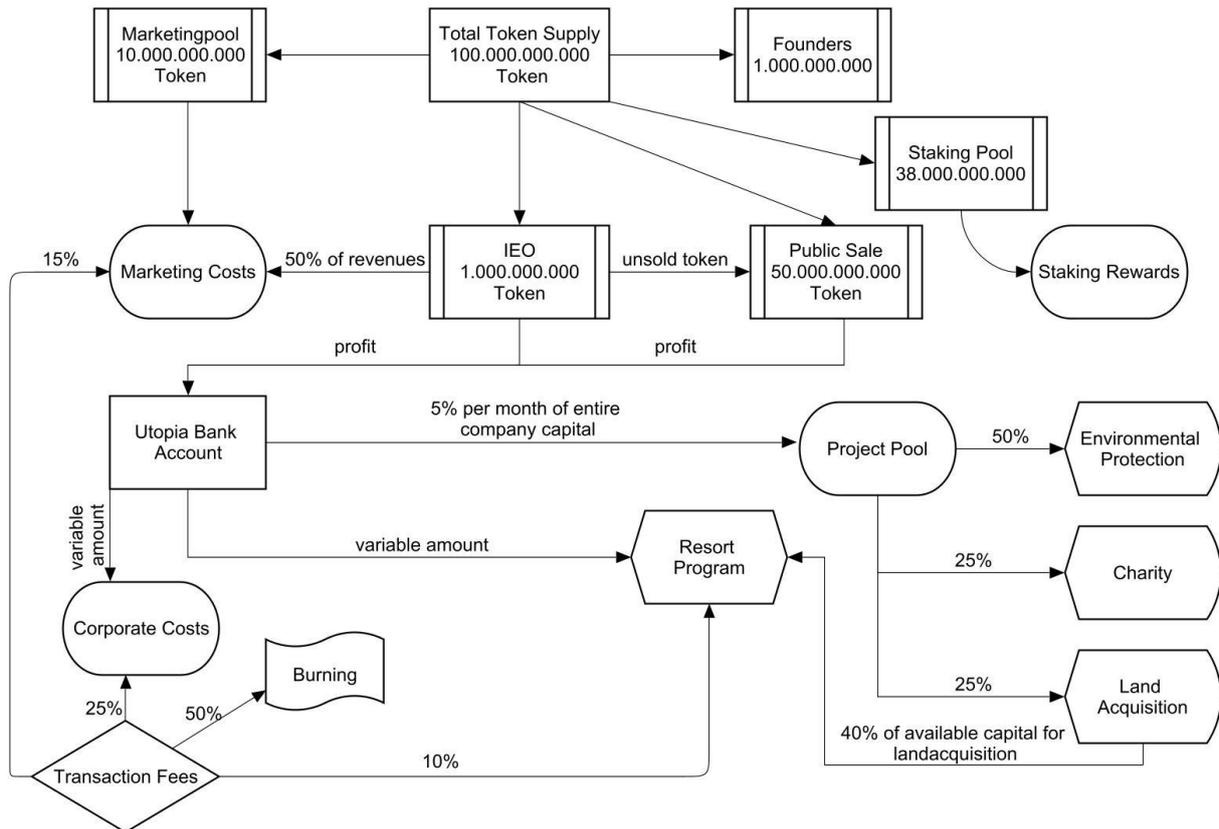


Figure 4: Cashflow

6.4. Environmental protection

Due to the fact that we only have one Earth and we are responsible for it, environmental protection is of great importance in our community. The main focus is on our project platform, on which the community can decide which projects they would like to launch. For example, the purchase of large areas of the primeval forest in order to protect them from deforestation. It is also possible to promote projects which want to get rid of the plastic and garbage from the world's oceans.

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6.5. Charity

Another cornerstone of the project platform is the promotion of existing, as well as the creation of new aid projects of the community. Examples include food deliveries to war/crisis areas or education projects in the third world. There are no limits to the ideas of the community in this context. Ultimately, the community democratically decides which projects it deems most appropriate.

6.6. Land ownership

Our third vision is the acquisition of land for the implementation of environmental protection purposes and for the construction projects listed in point 6.2. The aim is to acquire real estates in the form of land in order to use it subsequently. The community can decide which property it wants to include in the company portfolio. Any property that is acquired is either for nature conservation or for the implementation of business-relevant projects, which also includes the expansion of the community infrastructure. Community members can visit and appraise the acquired property in compliance with local laws. The well-being of the environment is always paramount. If a member disagrees with the procedure on one of the properties, a complaint can be lodged with the internal Ethics Council, which then decides on the consequences. To protect the environment, the authorities of the respective countries can be involved in providing support. From the ninth month after the launch of the utility token, 40% of the funds available for the theme land purchase will be used for the construction and maintenance of the community resorts. As a result, 60% of the money available for land acquisition continues to be spent on land acquisition for environmental protection purposes and the remaining 40% on the development of resorts.

6.7. Community Resorts

Since we want to offer our community members something unique for their work to improve the world, and we also want to stabilize the price of our utility tokens, primarily

by get them holded from our community members, we want to create paradisaical resorts in which the members can enjoy a whole new community experience with attractive activities and excursions, and on the other hand, have the opportunity to enjoy the best possible experience in community building. The resorts will also function as a place for the exchange of knowledge on social issues. Of course, community members can also go on holiday in these resorts for just relaxing. The resorts will feature an all-inclusive offer. Community members who have enough utility tokens have the opportunity to enjoy the benefits of their membership rights by visiting the resorts. The resorts serve the community members for recreation, as well as for educational purposes and the exchange of ideas from the community. Voluntary workshops and seminars will be held on the premises, in which members will be introduced to the necessary “know-how” for the proper handling of the environment, for their own health, as well as the possibilities to contribute to the funded projects. The resorts also serve the well-being of the local population, as they can be employed as fair-paid employees in the resorts. Thus, the resorts will also serve as potential employers for our school and training graduates from future educational projects.

The resorts are specially for our community members. Non-members may only make holiday there if the resorts are not sufficiently occupied. Non-members pay the industry standard room rate with normal fiat money and are excluded from many all-inclusive offers, as they are only intended for members. In order to be able to holiday in the resorts with community rights, community members must have kept 5,000 utility tokens in their registered community wallets for at least half a year and have at least 5,000 tokens left at the time of the holiday. A small fee in the form of utility tokens is required to cover the running costs in the resorts. The remaining costs will be redeemed from the Company’s profit pool as described above. The fee for members varies depending on the resort. The fee is determined individually according to the expenditure of the respective resort (food, equipment, extras, entertainment). In the area of Community Resorts, the Company reserves the right to make independent decisions. However, it is intended to involve the community members in the idea-making process. The community will be able to vote on various points.

6.8. Project platform

The project platform receives its liquidity through a monthly transfer of a percentage of 5% of the total capital of Utopia Community GbR on the first of each month. The cash flow is shown in Figure 4. The proceeds of the Utility-Token sale are initially deposited in the corporate bank account. The project platform provides continuous information about possible projects and includes a blog in which the individual projects are documented according to the CRM principle. The blog serves the members to follow the agreed projects, which also creates a high degree of transparency. From the time of completion, future improvements of a project are continuously recorded. The monthly funding available, as well as the exact distribution of it, are open to the community on the project platform. The community thus always keeps track of the distribution and use of the funds for environmental protection, charity or land acquisition. The results of the votes on all projects are also recorded and archived and made available to the community. Each community member must keep a certain number of utility tokens in the registered Utopia wallets for their respective rights within the project platform (this means the necessary information-based link to the wallet used by the members in order to be able to assign the rights listed in 7.2. as described in 7.6). The themes of environmental protection, charity and land acquisition each receive its own subproject platform, on which the coordination of the projects in the respective thematic area takes place. To be able to propose a project, an elaborated concept must be submitted. Project proposals can only be approved for voting if they are sufficiently detailed. The finished concepts will be open to every community member after successful examination and can be viewed by topic in the respective project platform.

The following points shall be addressed by the proposer:

- A summary of the entire project with all individual steps.
- How much investment is required for the project?
- Who is running the project? Which company (which companies, which teams) according to the project plan?

- Are there volunteers who want to support the project?
- In what timeframe can the project be completed?

Requirement for approval of projects on the platform:

- Complete implementation of the items listed above
- Each proposal is reviewed by a case officer before being released for vote
- Only necessary capital may be invested in the realisation of the projects

There is also the possibility to communicate with each other and to post aspects via the internal social network, which will also be accessible via the project platform. Community members can create and join interest groups. Example: Alternative co-habitation, environmental protection, spirituality, etc. There is also an internal donation platform on which community members can ask for donations among themselves. For example, to perform an expensive operation. Each project is continuously documented by means of a real life documentation. For this purpose, image and video recordings as well as reports are made available and transparently to the community members.

6.9. Project implementation

The Utopia Community is the sole proponent for the individual proposed projects, the five partners are solely responsible for the business policy in the GbR. The GbR carries out the project management under civil law and independently.

Specifically, the following applies:

All projects are commissioned and supervised by an internal employee of the Utopia Community GbR, so that no funds from a project can be misappropriated. For this purpose, there is first the organisational staff, who initiates and commissions the project. In addition, there is a project supervisor who supervises the lawful implementation of the project to prevent misappropriation of funds and to ensure decent working

conditions. Subsequently, after completion of a project, he is also responsible for on-going project monitoring on site. In the event of any problems, the Ethics Council reports the exact events, and the Council decides, together with the respective project supervisor, on the next course of action. The costs of flight and accommodation are covered by the company. This also applies to regular inspection and maintenance. Care must be taken to keep all costs of travel and accommodation as low as possible so that the money goes where it is most needed.

Employees of Utopia Community GbR with monthly salary payment:

- Account Manager
- Marketing Department
- Project supervisor
- Managing Director
- Support Team
- Developer Team
- Manager
- IT department
- Ethics Council
- Legal Division
- Personnel Department

The wages of the individual departments are based on the corresponding wage rates of the respective industry.

6.10. Deadlines for project implantation

Community members have a period of 30 days to choose and vote on projects of their choice. If the community members who have the right of veto have any wishes to improve the project implementation, they can publish them on the project platform up to seven days after the vote has expired. After the seven days have elapsed, the

community members who have the right of veto may vote on the final course of the project implementation during the final vote. They have a period of three days to do so. At the end of this period, project implementation will start.

6.11. Possible problems in project implementation

“More capital than planned is needed for the project”

Should a project need more funding contrary to expectations, the internal Ethics Council will consider the advisability of increasing the funding. This increase is based on the company's profits following a positive decision of the Ethics Council. The conscientious and targeted use of the funds is in any case a high priority.

“What happens if a project fails?”

If a project that has received the necessary votes cannot be carried out, the funds earmarked for the project will be returned to the project funding pool and released in the context of the next monthly vote. However, if project development has already been under way and money has already flowed into the project, the aim is to re-sell the funds, e. g. for properties already purchased, at least in part to the project financing pool by means of a resale.

Possible reasons why a project could crash include:

- Sudden legal changes banning the project
- Civil War
- Environmental disasters

“What happens if the project platform is hacked?”

If the project platform is hacked even though it has been secured by our IT department in the best possible way, it will be paused until the consequences of the cyber attack have been resolved.

6.12. The Ethics Council

The Ethics Council receives various functions within the framework of the Utopia Community GbR. One of the main functions is the review of submitted and proposed project proposals. Each proposed project must undergo a prior review by the Ethics Council. The concept of the proposed projects must be fully in line with the above requirements and must be demonstrated by the proponent. If the Ethics Council finds that the project is unrealistic or not serious, or does not have a sufficient concept, the project will not be put to the vote. The Ethics Council is also responsible for violations on our project areas and for the proper handling of corporate property. If violations of our principles, the laws of the respective country, as well as inappropriate behaviour or significant deviations from the concept are observed during the course of the Project, the Company reserves the right to suspend or terminate the Project completely. The company endeavours to work out a satisfactory solution to the problem in advance in order to ensure the implementation of the project as far as possible in any case. The community members have the right to view the projects and visit the property. In the event that they find that they are not compatible with the guidelines of the community, they can lodge a complaint with the Ethics Council, which then examines the exact facts and brings about a solution. Gross misconduct with respect to the social principles of the community and local restrictions may result in denial of access to any property by the Ethics Council's decision. The Ethics Council will consist of twelve academics from the fields of social sciences, economics, construction and environmental protection, so that the proposed projects can be approached from different professional perspectives. The Ethics Council is also supported by other staff who carry out research for this purpose, which is subject to the continuous monitoring of the proper execution and the public

benefit of the projects, or who carry out research for proposed projects.

7. Function of the UWCT

7.1. Planned use of the Utopia-Community-Token

The main function of the UWCT is that holding the utility tokens in the Utopia Wallet is a prerequisite for membership of the Utopia Community. Depending on the number of utility tokens held, certain rights are activated, which in turn are reset by selling them. This only serves the value stability of the utility token and the consequent feasibility of the social projects. The higher the number of utility tokens held, the more rights are activated within the community. For this purpose, there is a corresponding graduation, which structures the activation of the associated rights. Utopia Community member is only a person who is in possession of 50 utility tokens which are required for community membership and keeps them on the correspondingly linked wallet, so that ownership is also traceable. The utility token serves primarily only to acquire the rights in the community and additionally to be used as a donation to support other community members. The use as a means of payment outside the community is not foreseen. On the other hand, the utility token also enables the company to generate the necessary income for the realization of the projects through the capital raised from the token sales.

7.2. Linked membership rights

Every token holder with a token balance of at least 50 utility tokens in their registered Community Wallet is a member of the Utopia Community and enjoys various benefits. However, not a member of the Utopia Community GbR. The five shareholders (see point 7.9) are solely responsible for the business policy of the GbR. The GbR carries out the project management under civil law and independently. The community

members are only suggesters. There are a total of 6 different membership levels with different rights and awards within the community. The 6 levels of membership include the following rights:

From 50 Utility-Token:

- Membership in the Utopia Community
- Creating a Community Profile
- Use of the community's internal donation platform
- Writing and posting in the online network
- Donations for relief projects and environmental protection

From 500 Utility-Token:

- Membershiprights as above plus:
- Voting rights on proposed project projects

From 5,000 Utility-Token:

- Membershiprights as above plus:
- Publication of own project proposals on the project platform
- A member's retention of 5,000 tokens for a period of 6 months entitles him to participate in the Resort Program

From 50,000 Token:

- Membershiprights as above plus:
- If a member keeps at least 5,000 tokens for a period of 6 months, he/she is eligible to participate in the Resort Program. Right of veto in the implementation of environmental protection and aid projects (e. g. B. to clarify the issues: which company should ultimately be contracted to carry out the project? Is the proposed company really a good choice? A clear objective on the part of the company is to involve the members directly in the design of the project if they so wish.

From 100,000 Token:

- Membershiprights as above plus:
- Award with certificate “Great Supporter”, to be seen in the Community Profile

From 1,000,000 Token:

- Membershiprights as above plus:
- Award with certificate “Super Supporter”, to be seen in the Community Profile

Non-members also have the opportunity to get involved. Although they are not members of the Utopia Community according to regulations, they still have full access to all project-related information. In addition, it is open to any person who has technical access to the project platform to donate for all projects. If the required amount of funding for the selected project is not reached, the donated capital will be credited back to the donor account.

7.3. Company participation

The membership rights resulting from the retention of utility tokens are detailed in Section 7.2, together with the number of utility tokens held necessary for this purpose. However, the Utopia Community Token does not constitute a company shareholding, and this is not planned in the future either. The utility token allows a right of input and proposal in the aspects of social projects and land acquisition, as well as various advantages, but this does not equate to a company participation.

7.4. Freezing of the profile

If the number of utility tokens held falls below 50 utility tokens, the profile of the social media platform on which community members can communicate with each other is frozen. This means that while the profile picture and account information are saved, the profile is no longer visible to other members. To exercise membership rights, an active profile is required, which requires a token balance of at least 50 utility tokens.

7.5. UWCT Use of holders

The owners of the utility tokens can send them to each other. Use as a donation or as a means of payment for offers offered by the Company regarding the resorts. It is also possible to donate the utility token to other community members via the internal donation platform. As already mentioned under point 4.6, there is also the possibility of trading on various reputable and regulated crypto exchanges. The owners also receive certain membership rights within the community by keeping the utility tokens, depending on the number of them.

7.6. Ownership and holding

All Utopia Community Token holders own their own utility tokens that you have previously purchased. Members keep their utility tokens on their own wallet. Each community member can create their own wallet and register it in the company's management system as a personal community wallet. This is then automatically recorded by the management system and the Utility-Token owner is provided with a permanent overview of their Utility-Token balance and all transactions made from the time of registration. On the other hand, the permanent transfer of members' credits makes it possible for the management system to determine the respective membership status at any time without delay. Depending on the number of utility tokens on the registered wallet, rights are unlocked or reset. Any utility token holder who does not register his wallet cannot be considered purely technically and thus voluntarily renounces the possible benefits of the community.

7.7. Internal donation

Another utility token feature is the use within the community in the internal donation platform where members of the community can help each other if someone is in need. For example, if a member is in financial distress, the donation platform offers the possibility to ask other community members for help in the form of donations. The other community members can then make donations to the person seeking help in the form

of Utopia Community Tokens or other currencies.

7.8. Strategy for preserving the value of the UWCT

The expected increase in value of the Utopia community tokens is supported by the membership program. In a set scale, members are granted a number of rights in the community, depending on the number of utility tokens they hold at a given time. The prospect of additional rights is intended to encourage members to keep their utility tokens or to purchase additional utility tokens and, if possible, not to sell any tokens, as this could result in the loss of one or more rights. Thus, as the number of members increases, if each member holds a portion of utility tokens in order to gain and retain certain rights within the community, an increase in value can be expected. However, we cannot guarantee an increasing value of the utility tokens.

7.9. Description of the business model

The members of the Utopia Community give recommendations for policy decisions of Utopia GbR, which invests the capital provided by the community and coordinates the implementation. Utopia GbR is headquartered in Holdorf, Germany, and will implement the ideas proposed by the community to the best of its knowledge and belief. Projects are also organised profitably in order to be able to make further investments in the course of the project realization. Shareholders of Utopia GbR are the following persons:

Mr. Philipp Hauschke, Bruchweg 3, 32339 Espelkamp

Mr. Michel Büdenbender, Schiefe Güntke 10, 49090 Osnabrück

Mr. Cedrik Kleine-Beek, General-Bishop-Str. 14, 32339 Espelkamp

Mr. Chris Lemkemeier, Röthewiesen 6, 32339 Espelkamp

Mr. Jury Grenz, Ernst-Böhmstr. 39a, 49451 Holdorf

8. Technical Standards

8.1. Functionality of the wallet and blockchain

This section discusses what constitutes a wallet, how to buy, hold, send and receive tokens. Cryptocurrencies are to be regarded as digital currencies, similar to the fiat currencies Euro, Dollar or Pound. The most common difference is the decentralisation of cryptocurrencies, since they are not regulated and managed by a central bank. The simplest way to describe the transactions is similar to online banking, whereby in the case of cryptocurrencies there is never a physical equivalent and the currency is purely digital. In addition, the cryptocurrencies are not stored on accounts with an IBAN, but on a so-called “wallet”. A wallet is an electronic wallet in which different cryptocurrencies can be stored. This is needed to store so-called “coins” and “tokens” in it, which is also called “hold”. A distinction must be made between the storage of the tokens or coins on an external wallet and an online wallet. Both variants can be registered in the utopian system. Usually, the user of the wallet has sole control of the wallet, except at the so-called “exchanges” (exchanges for cryptocurrencies). These are also used for the storage of coins and tokens and in particular for trading. However, a long-term storage of coins and tokens is not recommended in this case, since theoretically, the stock exchange has access to the wallets in addition to the owner and the wallets are also partly subject to hacker attacks. To send coins and tokens between each other, different addresses are used, which are generated when creating a wallet or sometimes also as required.

An example address from the Tron network:

TQPQcWrR7iy6z5xRrxbA87j2UK4JUvQ5rS

Each wallet has one or more own addresses, which can only be assigned to one wallet. When sending the coins or tokens, only a recipient address, as described above, has to be provided. The exact verification of the address should always take place beforehand, as an incorrect entry results in the loss of the coins or tokens. In the case of the Tron network, after successful shipment to an active wallet, the transaction takes place

within 1-2 seconds. The transactions are usually processed in a so-called blockchain. This is a computer-based technology that was first used in the development of Bitcoin. Blockchain is a chain of digital data blocks that grows with each new block created and does not allow retroactive access to processed blocks. In a block, all information about all transactions that take place in a given period of time is combined and stored into a block. This information is stored decentralized on thousands of computers all over the world. Since own blockchain is a very complex, time-consuming and costly undertaking, most of the existing cryptocurrencies are based on other blockchains. This is not a problem at the present time, as some cryptocurrencies make their blockchain available to host other cryptocurrencies as “tokens” under their blockchain and thus generate revenue from the use of the blockchain through fees. An example is the ERC-20 token of the cryptocurrency Ethereum or in our case the TRC-20 token of the cryptocurrency Tron.

8.2. Token-Standard and technical design

The token called Utopia Community Token (UWCT) is the cornerstone of our project. The token is a TRC-20 token and is based on the Tron blockchain. The main difference between TRC-20 tokens and other cryptocurrencies is that TRC-20 tokens are created and hosted in the Tron blockchain. A big advantage of the TRC-20 token is the fast transfer and the low transfer fees. To use our Utopia Community Token as a TRC-20 token, an active Tron Wallet is required, under which our token is hosted. This can be created either via our homepage, or it can be easily created with the Google Chrome tool “TronLink”. When creating the wallet via TronLink, a “passphrase” is displayed at the beginning, which consists of 12 words in a certain order and is intended to reinstate access rights in case of lost access data. If this so-called seed password is lost, access to the account will no longer be possible. By using the Tron blockchain, the Utopia Community Token requires a current and activated Tron wallet. The activation of the Tron Wallet usually requires a transaction of at least one (1) Tron (TRX). This one Tron is available at the IEO for free. After successful activation, the Utopia Community Token can be kept in the Tron Wallet. After that, the wallet and the UWCT can be sent as

often as desired. Please note that the sending of TRC-20 tokens and Tron is generally free of charge. For the transfer of the Utopia Community Token, a small number of Tron (TRX) tokens are still required, which must be available in the wallet and are charged as a fee of only a few cents for a transaction. The level of these charges varies according to the volume of the transaction, since the energy expenditure correlates with the volume of the transaction and also increases with the volume of the transaction. For this reason, it is imperative to have enough Tron in the wallet to enable the sending of the UWCT tokens.

9. Legal Disclaimers

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Involvement Risks

The Whitepaper and Website will not be responsible for any losses, damages or claims arising from events falling within the scope of the following:

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- Software problems of the Website and/or any related software or service, e.g., corrupted wallet file, incorrectly constructed transactions, unsafe cryptographic libraries, malware affecting the Website and/or any related software or service.
- Technical failures in the hardware of the user of any related software or service, e.g., data loss due to a faulty or damaged storage device or s.th. else comparable.
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- Actions or inactions of third parties and/or events experienced by third parties, e.g., bankruptcy of service providers, information security attacks on service providers, and fraud conducted by third parties.

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