

# Whitepaper

of the Utility-Token

from the German Utopia Community GbR



**UTOPIA COMMUNITY TOKEN**

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## **Review and introduction**

Utopia Community GbR was founded in July 2021 and consists of five equal founders who bring experience from the fields of social welfare, business, marketing and technology, as well as cryptocurrencies and blockchain to the company. The Utopia Community Project is developing a technologically innovative "Social Community Token" (cryptocurrency based on distributed ledger technology). The proceeds from the sale of our token will be used to fund social and environmental protection projects around the world. Each month, our community members can propose own project proposals concerning environmental protection and charity to get voted on. The projects with the most votes will be funded by our company. It is not just about supporting projects in need of funding, but - besides establishing a sustainable token on the crypto market - about sustainably building a community interested in protecting our planet.

In this document, the business model is presented at the beginning and the basics of the project. This is followed by the presentation of our company. In this regard, the company base, our team and our location are discussed in various points. In another section follows a description of the market and its potential, which will be relevant for our project. Building on this, a further overarching point deals with the target group addressed by this project. This will be followed by a point on the benefits for investors, customers and socially disadvantaged people.

In the further course, the distribution of the UWCT will be concretized and mediated in various points. This will be followed by a specific explanation of the planned IEO procedure, which will be pursued in the future in this project project. There is also a specific description of the use of revenue. In addition, further details on the function of the UWCT follow. The penultimate point describes the general technical standards associated with the Utopia Community Token. Finally, the roadmap presents the planned objectives, which will be pursued with this project in the coming years.

### **1. Business model**

Utopia Community GbR is a social economy company that aims to improve the world by means of in-house technical know-how and the creation of its own community which supports environmental protection and social projects worldwide. Our project is developing a technologically

innovative “Social Community Token” (cryptocurrency based on distributed ledger technology) which will be sold to our supporters. Most of the sale proceeds will be used to finance non-profit, environmental protection projects and the purchase of land to protect nature. But also, construction projects that serve the vision of Utopia can be financed. Community members have different rights and benefits depending on the number of tokens purchased and can decide in a democratic vote which projects should be supported. Furthermore, the establishment of a social network is planned, in which community members can communicate with each other, post and join interest groups.

By holding the utility token, supporters gain access and rights within the community. The more utility tokens held, the more rights supporters receive. A concrete list of rights can be found in point 9.2. The choice of social projects to be financed by Utopia Community GbR is in the hands of the community. The community members can independently propose social projects from a certain membership status, the implementation of which is then voted on in a monthly ballot. These projects are then financed by the business capital of Utopia Community GbR and planned, supervised and carried out in the long term by the appropriate staff of Utopia Community GbR.

The functions are to be made possible by a separate project platform in which the Social Community Token is integrated. This is where all the processing of the community rights will take place. It is intended to enable clients to exercise their rights and vote on our projects. In addition, community members will have the opportunity to propose their own projects, to form interest groups among themselves on certain topics and to obtain detailed information about existing projects. So it's not just about supporting projects in need of funding, but - in addition to establishing a sustainable token on the crypto market - about sustainably building a community interested in protecting our planet.

## **2. Company**

### **2.1 Basis of the company**

Utopia Community GbR was founded in July 2021 and consists of five equal partners. Chris Lemkemeier and Philipp Hauschke are the managing directors. The company is currently based in the place where it was founded, and we also have a branch office in Berlin.

Our company form of GbR is to be replaced by a GmbH (limited liability company) in the future. Furthermore, we will develop a special company construct in which a part will be non-profit, so that we can also carry out our own projects. We have had the company name "Utopia Community GmbH" checked by the Chamber of Commerce in a preliminary search. We have also carried out a trademark search at the DPMA, although we were unable to find a comparable trademark in this case either.

### **2.2 Team/ Employees**

The five partners are responsible for different main tasks, depending on their skills and experience. Philipp Hauschke, with his many years of sales and marketing experience, will be responsible for the operative management in the area of marketing. He will be supported in this area by Michel Büdenbender. Michel Büdenbender is also responsible in the area of finance. Juri Grenz's area of responsibility will include project realisation. He will also hold a position on the Ethics Council. Chris Lemkemeier, as a social science academic, will also hold a position on the Ethics Board. In addition, he will be the main contact person for the charity projects. Furthermore, Pascal Daniel will take care of all IT.

In addition, we plan to recruit staff in the following areas in the future:

- Human Resources Department
- IT department
- Marketing
- Account management
- Management
- Project Support
- Support Team
- Legal Department
- Ethics Council

For the respective departments, we are looking for employees who are qualified and have already gained experience in this field. The wages of the individual departments are based on the wages customary in the respective industry. At the moment, we are not yet able to give an

exact time frame for when the corresponding hirings will take place. The exact number of employees is also not yet foreseeable. Depending on the growth of the company, additional employees will be hired.

## **2.3 Location**

For the time being, we have determined our location at our founding location, which is located in Germany. However, since our project is largely online, our product is not location-based. We are able to sell our product online internationally, as the crypto market operates internationally. Since we are based in Germany, we are subject to German laws and regulations with the BaFin. Since BaFin has special laws regarding cryptocurrencies, we have created the token in such a way that it is considered a so-called “utility token”, allowing us to distribute the token without additional permission from BaFin. We have also opened another location in Berlin so that we can have a representative office there and have some opportunities there. Depending on how the cryptocurrency law develops, we also think of to move our project abroad, if somewhere else would-be better circumstances than in Germany.

## **3 Market and competition**

### **3.1 Market**

The main market we will serve is the crypto market. The crypto market is a new economic sector. In 2009, the foundation stone was laid by the leading currency Bitcoin. Over time, the market has expanded beyond Bitcoin by thousands of “coins” and tokens. The complete crypto ecosystem consists of users and wallet providers in particular of special trading platforms for cryptocurrencies. Cryptocurrency trading platforms or exchanges are digital platforms that provide a marketplace for buying and selling cryptocurrencies. They are often used to buy, sell, store and exchange cryptocurrencies. Cryptocurrency exchanges also offer interfaces to classic Fiat currencies (cf. IDW 2022, p. 11). In addition to the aforementioned aspects, a whole ecosystem has been formed in the area of cryptocurrencies that makes use of blockchain technology.

### 3.2 Potential of the crypto market

We have analysed the market and various other cryptocurrencies in more detail. This enabled us to determine possible success situations based on various crypto projects. The site gate.io can be taken as an example source (<https://www.gate.io/de/startup>). Here, completed crypto projects are listed, all of which have raised between USD 28 - 73 million per project (cf. Gate.io 2022). In the context of the crypto exchange, the IEO here represents a pre-sale that the crypto exchange promotes and makes its platform available for purchase.

An example of high market capitalisation is presented in the following chart, which shows the complete market capitalisation of cryptocurrencies as of September 2021.

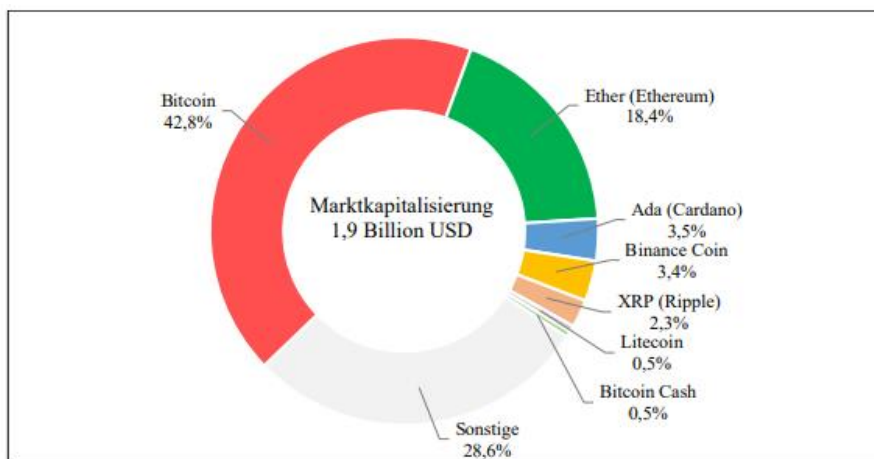


Figure 1: Market capitalisation shares of selected cryptocurrencies relative to the total market capitalisation of all cryptocurrencies (as of 30 September 2021).

The second market area that is important for our project consists of the social sector. We want to link the social factor with the potential of the crypto market in order to achieve new opportunities here. In the course of the last decades, various institutions have been established that cover the areas of child and youth work, help for the disabled, help for the elderly, poverty aid, medical aid, nursing care, etc. In the field of environmental protection, several organisations have also successfully established themselves. Due to the successful establishment, it can be shown that these types of projects have a future. This is especially due to the high demand of social projects, which can never be completely covered and always requires resources. The linking of these areas is covered by our token. After intensive research, our current concept was progressively elaborated in detail. Knowledge and experience from both areas were used



to get closer to our goal. Both markets are internationally available, which is why we are able to align our project internationally and thus address the most customers.

Besides all crypto projects, we also compete with all social or environmental projects. However, we see various projects, besides the perspective of competition, as a chance for a cooperative collaboration. In this respect, we have already been able to enter into initial collaborations with various environmental protection projects, such as "Plant for Planet", Primaklima e.V. or Stiftung Unternehmen Wald. Compared to other social projects, our business model is based on a cryptocurrency in the field of blockchain technology.

### **3.3 Unique selling points**

The planned project platform aims to combine social and financial aspects in a new way like never before. Since the launch of Bitcoin in 2009, cryptocurrencies and its technological innovation, the blockchain, have evolved. Compared to other competing companies, we take advantage of this trend for social and environmental protection projects. Our business idea is based on the most modern, technical components of blockchain technology, which in turn open up the possibility of generating financial resources for the support of social projects through our own Social Community Token. This creates a new, large sales market in the field of cryptocurrencies. Often, the act of supporting a social project is completed once the donation has been made, and donors do not receive any further information about the progress of the project they have donated money to, or only after a long delay. In this respect, the planned project platform also differs significantly from conventional platforms and is intended to offer community members total transparency about the amount donated, the progress of the project and further support options. Our concept goes beyond the mere process of donating and enables community members to purchase the Social Community Token, a serious countervalue that comes with further benefits (e.g. discounts at our benefit cooperations, package tours to the locations of the social projects...).

## 4. Target group

### 4.1 Supporters

#### 4.1.1 Crypto sector

Our main target group consists of supporters in the crypto sector, which is made up of diverse groups of people. There are many young or inexperienced potential supporters who are making their first experiences, but also many who are already well versed in the crypto segment. In addition, the sector also consists of experienced potential supporters, various investment firms or banks that have already gained many years of experience in the regular stock market and in the crypto sector.

#### 4.1.2 Social focus and educational mission

However, we also try to appeal to people outside the crypto industry who have little to no experience in the crypto field. We also include education among our social and environmental projects. On the one hand, we want to support projects that provide education for people in third world countries in order to offer them a future. On the other hand, we will produce detailed information material about our project, which will explain our project with the token to outsiders in an easily understandable way. In this way, we want to ensure that our project is also understood by people without experience in the crypto field, and that participation in this project is also attractive for them. In this way, we want to address outside target groups and enable them to participate in our project. The project is especially aimed at socially inclined people who are interested in the areas of environmental protection and charity or who are already involved in these areas and have thus been able to gain some experience in these areas. Supporters of Utopia's offer are people who would like to support future-oriented, social enterprises and thereby contribute to the fight against social hardship and to protect the environment. And want to be rewarded for their contribution to a better world with attractive benefits.

#### 4.1.3 Market research

In order to better determine the connection and absorption of our product, we use market research. We decided to carry out the market research campaign by a market research institute. One of the compelling arguments for this institute is its multidisciplinary approach to obtain

insights for our questions based on scientific research studies from the field of social psychology in accordance with technological advances and innovations. In order to estimate the generally perceived investment potential within the investment in such a progressive community token, inferences to the personality trait “risk affinity” shall be drawn in addition to the Big 5 dimensions. Among other things, the aim here is to distinguish between the proportion of variance of people who would like the combination of digital investment and social engagement, those who would actually be motivated to invest in the social community tokens (active users) and those who would not be engaged (passive users). The practical relevance of the findings from the psychological examination is then apparent in the software development: The knowledge gained from the profiling findings serves as a starting point for the development team to change the set screws on the project platform including the token, which will bind open people in general even more sustainably to the Green Economy ideas and thus contribute to community growth - the absolute basis of the business idea of Utopia.

## **4.2 Custody of the Utopia Community Tokens**

Each owner of the UWCT independently holds and keeps the entirety of the Utility Tokens acquired by him in his own private or exchange wallet. Each Utility Token holder is the owner of their Utility Tokens and can ultimately decide for themselves at any point in time how they wish to use their UWCT. In addition, the Company holds and safeguards a large portion of the total Utility Tokens itself, which are released and sold piecemeal over months and years in accordance with the Policy.

## **5. Opportunities for outsiders**

### **5.1 Client benefits**

Customers have the opportunity to actively participate in deciding which projects should be supported by the company's capital. The membership programme creates additional incentives for customers to hold the tokens. Depending on the number of utility tokens held, a number of rights and benefits are granted or denied in the community. We want to reward our community members with benefits for their efforts to improve the world. The prospect of additional rights and benefits should encourage members to hold their utility tokens and, at best,

to purchase additional utility tokens. On the other hand, members are encouraged not to sell any tokens if possible, as this could lead to the loss of one or more rights. Thus, as the number of members increases, it can be assumed that if each member holds a portion of his or her utility tokens in order to obtain and retain certain rights within the community, an increase in the value of the tokens can be expected the more the community grows. A guarantee in this regard is of course excluded. Furthermore, it seems attractive to the supporters that we would like to establish a complete ecosystem around the token in the future, as this will also support the value of the token.

## 5.2 Added value for supporters

Depending on the current status, the interests of the investor and the amount invested, attractive opportunities present themselves.

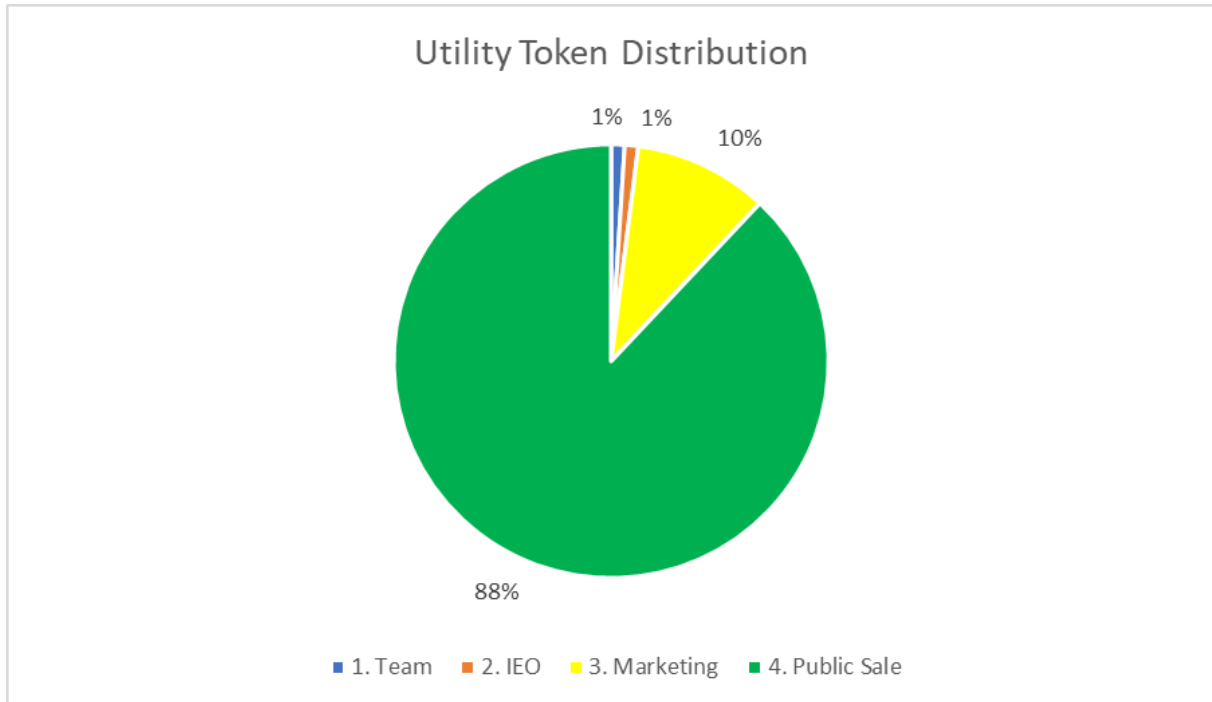
Diverse investors are offered profitable strategies/opportunities:

- Potential increase in value of the token - Due to a possible increase in value of the token, there is a potential increase in value of the investment made. Thus, the token can be purchased at a value of \$0.01 and sold with a corresponding profit due to a possible increase in value at e.g. \$0.05. A possible increase in value we would like to support by making our token attractive to be held and a corresponding marketing to grow the community. Through the acquired rights and benefits, we would like to counteract a strong sell-off. However, we would like to emphasise this once again. An increase in value of the token is by no means guaranteed. The investment in the token may also lead to a total loss of the investment. Utopia Community GbR is not liable for any losses resulting from the purchase of the token.
- Benefit programme - Through an exclusive benefit programme, we would like to offer our community members added value, on the one hand through great discounts at our benefit cooperation partners, and on the other hand through great incentives, such as package tours to our social projects. The Benefit Programme will offer enough incentives for our supporters so that it makes sense for them to hold their tokens in order to enjoy the benefits.

## 6. Distribution of the Utopia Community Tokens

### 6.1 Utility Token Distribution

The distribution of the tokens corresponds to the following graphic:



### 6.2 Distribution process

The Utility Token will be tradable on various licensed crypto exchanges. In this regard, we will first do an IEO to get capital to fund the first social projects and to keep the project running. Following the IEO, the distribution of the utility tokens will be opened via various licensed trading platforms for cryptocurrencies. From the moment of listing on the trading platforms, the utility token will be freely tradable. The value of the token will initially be given a value of \$0.01. This represents the launch price of a single token, especially at the opening of the tradability of our token. This can then be purchased by any person on what are called "crypto exchanges" or "exchanges". We will also enable an integration for the purchase of our token on our website. Therefore, in the future, the token can be purchased on an exchange or directly through us. We have determined the initial value in cooperation with our Advisors, in comparison with other

projects and in connection with an exchange. As a result, the opening value of our token has been set at \$0.01.

### 6.3 Advertising measures

We will be acquiring customers through the following means:

- Marketing agencies
- Youtuber
- News channel
- Influencers from Instagram and TikTok
- Marketing of the exchanges we will get listed on. Our token will be presented positively to all members of the exchange.

We have already been able to prepare the above points in detail and have already concluded plenty of cooperations and partnerships for this.

Other advertising measures that are important for customer acquisition:

- VIP's as the face of Utopia
- Attracting attention so that Utopia is reported on in various media
- Roadshows
- Conventions
- Trade fairs

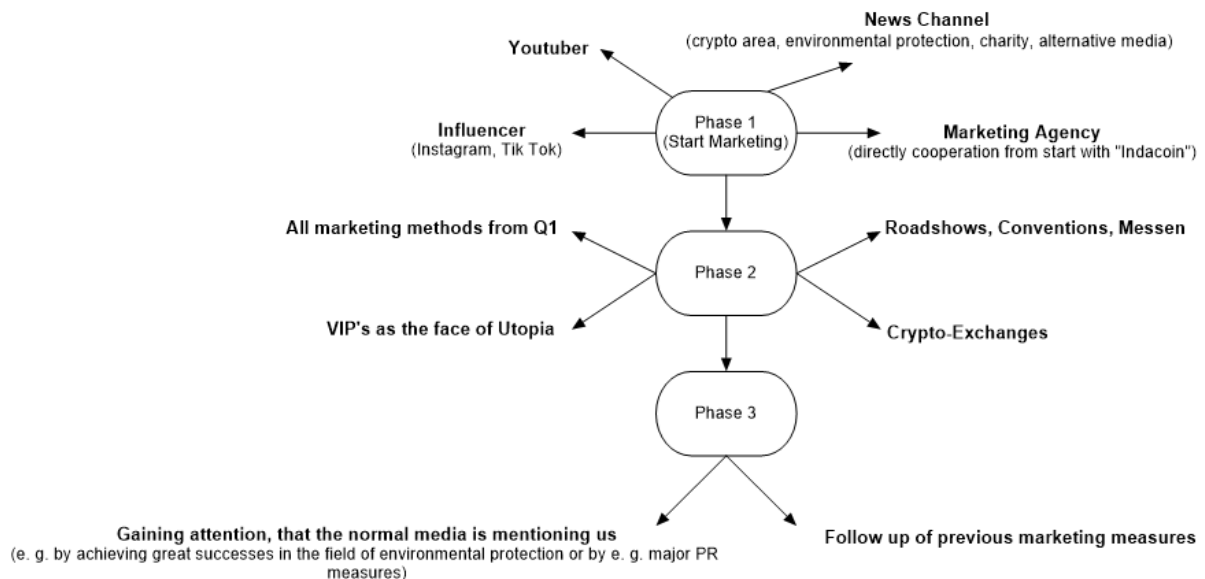
For the strategic implementation of the marketing campaign, we will use the results of the study that we have prepared in order to better understand our target group and thus have a better basis for the marketing campaign.

We will use our reach and the network we have built up for ourselves within the framework of the IEO and future marketing. In this regard, we have already been able to build a large network of marketers, influencers, crypto enthusiasts and YouTubers, which will help us access a reach of approximately 23 million people as part of the marketing, which is continuously expanding. We will also publicise our token and idea at roadshows and conventions. Should we be able

to win over one or more VIPs by then, we will use them as the face of Utopia.

As soon as our token is listed, we will continue to do roadshows and appear at conventions and trade fairs. Once we have the token reasonably established at a stable rate, and have already funded some social projects, we will attract attention through various innovative, impressive actions, so that we are covered in the media, thus making our project even better known. In addition, we are building a team that will be responsible for the distribution of our token in the future.

The exact phases of the planned marketing can be seen in the following graphic:



## 6.4 Price and maintenance of value of the token

In the future, the value of the token will be composed of supply and demand, as is usual on the regular stock exchange. To counteract a stronger sell-off, we are establishing various aspects that give an incentive to hold the token. Through our membership programme, our supporters receive various rights and benefits within the community. In order to keep these rights and benefits, they have to hold a certain number of tokens. The prospect of additional rights should encourage members to hold their utility tokens or to acquire additional utility tokens and, on the other hand, not to sell any utility tokens if possible, as this could result in the loss of one or more rights or benefits. The more and the longer tokens are held, the better rights

and benefits the supporters receive.

Another price-stabilising effect is the buyback of our own utility tokens from the respective crypto exchanges. Part of the revenue generated by the ecosystem flows into the purchase of our own utility tokens from the cryptocurrency exchanges. However, an even larger part flows into the purchase of our own Virgin Tokens, so that even more money is available for the social projects. The virgin tokens which are bought by ourselves are burned in advance.

### **6.5 Description of the transferability and tradability**

The UWCT is a TRC-20 utility token, which means that it runs on the Tron blockchain. Therefore, a wallet that enables Tron storage is required to store, receive and send the UWCT. Through the automated crowd-sale smart contract, which will be integrated into the Utopia website in the future and represents a payment interface, the utility token should also be possible to be purchased via our website in the future. The exchange of utility tokens via various trading platforms for cryptocurrencies licensed in Germany is also planned. The pre-sale of the utility tokens will start as part of the planned IEO (Initial Exchange Offering). Fiat currencies, as well as the cryptocurrencies Bitcoin, Ethereum, USD-Tether and Tron are planned as means of payment for the purchase of the utility tokens. The utility token is freely transferable after purchase. After the IEO, the regular sale will follow via the public sale on the launch date. From this moment on, the utility token will be freely tradable. We are endeavouring to list our utility token as soon as possible on various reputable cryptocurrency trading platforms licensed in Germany, so that the utility token will also be tradable there and thus a broader mass will have access to it. Furthermore, it is possible to send the utility token to each others wallet.

### **6.6 Circulation of the Utopia Community Tokens**

The public circulation starts with an IEO. The supporters receive a fixed equivalent value in UWCT, depending on the deposit they have made, minus the exchange fees incurred (these differ depending on the means of deposit). The value of the UWCT and the exchange fees are subject to the usual market fluctuations from the official launch of the utility token on the various trading platforms. It is planned that all supporters of the IEO will receive a 30% bonus of UWCT after 3 months, provided that they have held them until then. The distribution of the utility tokens in the public sale will then take place according to demand and the market situation.



### **6.7 Buy-Back Mechanism, Utility Token Burning**

In our ecosystem, there will be a total of 6 different revenue streams besides token sales, which are built around the social idea and do not affect the social core in any way. However, for competitive reasons, we do not elaborate on these here. 10.5% - 15% depending on the revenue stream, of the revenue generated by these other revenue streams, will be used to buy utility tokens from crypto exchanges and then burn them. 24.5% - 35% depending on the revenue stream, of the revenue generated from the other revenue sources, will be used to purchase the company's own virgin tokens, which will then also be burned.

### **6.8 Are Utopia Community Tokens already issued/sold?**

Currently, utility tokens have only been issued to the founding members and distributed to the first supporters in the course of the marketing services planned for the future, as well as at a first token airdrop.

### **6.9 Utility tokens of shareholders and early investors**

Another value-preserving measure for the utility token is a lock of the utility token for early investors and shareholders. Every three months, starting after the IEO, 10% of the utility tokens are released for trading. Thus, after 30 months all tokens of these are available for trading. Nevertheless, we plan to keep our tokens in the long term, a direct sale after unlocking the individual token batches is not planned.

## **7. Listing on Exchanges**

Currently, there is no possibility to trade our utility token on exchanges for cryptocurrencies. However, the possibility of trading the utility token on various exchanges is planned for the future. Cooperation with trading exchanges that have a good reputation, are licensed in Germany, offer a high trading volume and a wide range of coins and tokens will be sought.

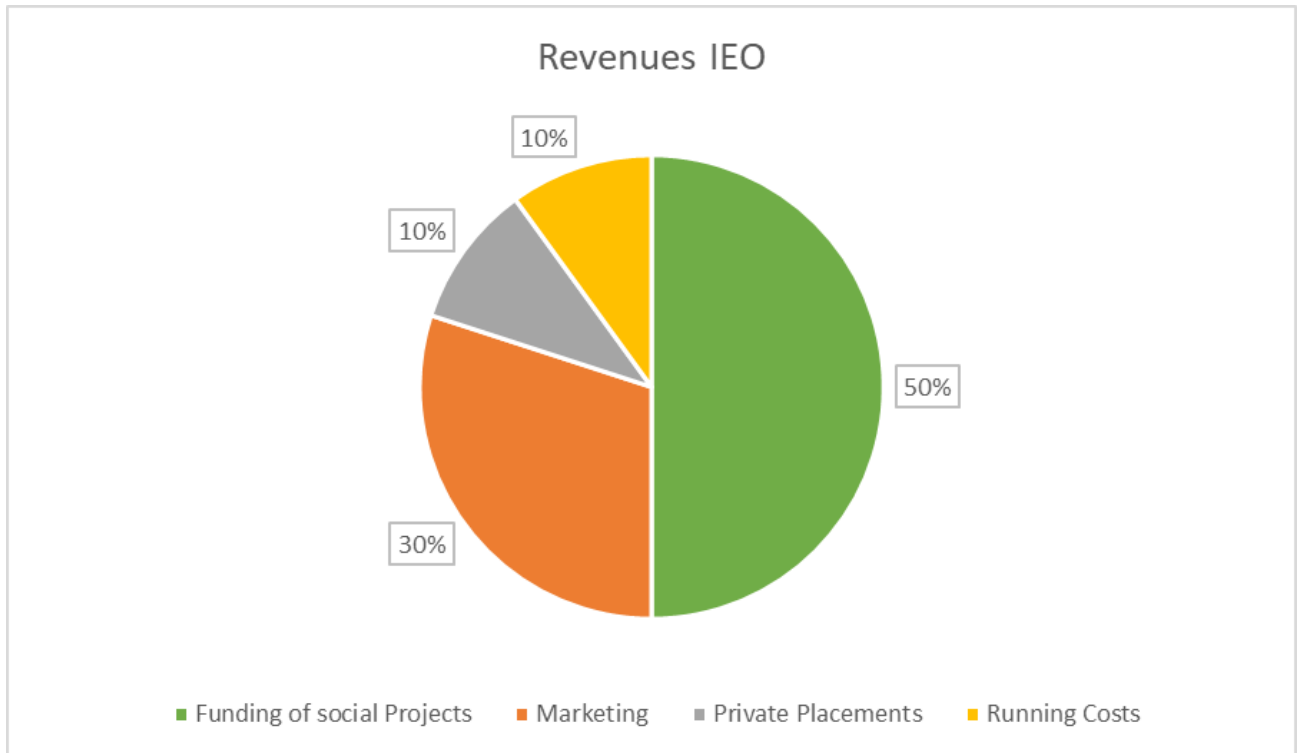
## **IEO process**

With the planned IEO, it will be possible to acquire the utility token via various cryptocurrencies. A minimum issue cap of USD 500,000\$ (soft cap) will be set. The launch price of a Utopia Community Token (UWCT) is set at 0.01 USD. Insofar as customer X holds his UWCT for more than 3 months after IEO, a one-time bonus of 30% of the UWCT held is distributed. In addition, this example does not include the fees incurred in a real transaction, which depend on the amount of the transaction and the prevailing market conditions at the time of the transaction and can therefore not be calculated at present.

## **8. Use of the revenue**

### **8.1 Indication of the total planned volume of fundraising**

The minimum total volume of IEO funding would be \$500.000. The optimal total volume of IEO funding would be about \$10,000,000 – \$20.000.000. Half of the funds raised will be held in reserve for the realisation of future social projects. Another 10 % will be used for private placements. 30 % will be used for marketing. 10 % will be used to cover future running costs. It is not possible to make a concrete statement about the planned total volume of the project, as this is highly dependent on the future performance of the Utility Token, including necessary price stabilisation measures. These variables cannot be calculated from today's perspective and can only be roughly estimated for the future. Based purely on the calculated starting price of the Public Sale, it can be said that if we calculate with \$10.000.000 from our IEO as well as all Utility Tokens of the Public Sale were sold at the introductory price of ~\$0.01, this would result in a total of ~510 million in revenue, which, apart from the company's operating costs, would flow almost entirely into the implementation of the social and environmental protection projects.



## 8.2 Purpose of the revenue

The income from all the sources already mentioned will be used to finance non-profit, environmental protection projects and land acquisition for the protection of nature and the realisation of construction projects, which are divided into social (e.g. schools in developing countries), business (e.g. necessary administrative buildings) and community (e.g. community centres for the exchange of ideas and the strengthening of the community) projects. Furthermore, we are striving to develop our own blockchain in the future in order to be able to operate independently of the Tron network. In addition, all operating costs that the company needs to realise the envisaged worldwide social network will be covered by the revenues from the sale of Utopia community tokens. With this project, we are explicitly not pursuing any intentions of enrichment on our part, but would like to use the blockchain in a meaningful way to support people, animals and our planet. For this reason, we will, on the one hand, pay wages customary in the industry for every activity in the company and, on the other hand, also strictly control that no funds are misappropriated for enrichment. This is important to us in order to underline the seriousness of the aforementioned intentions.

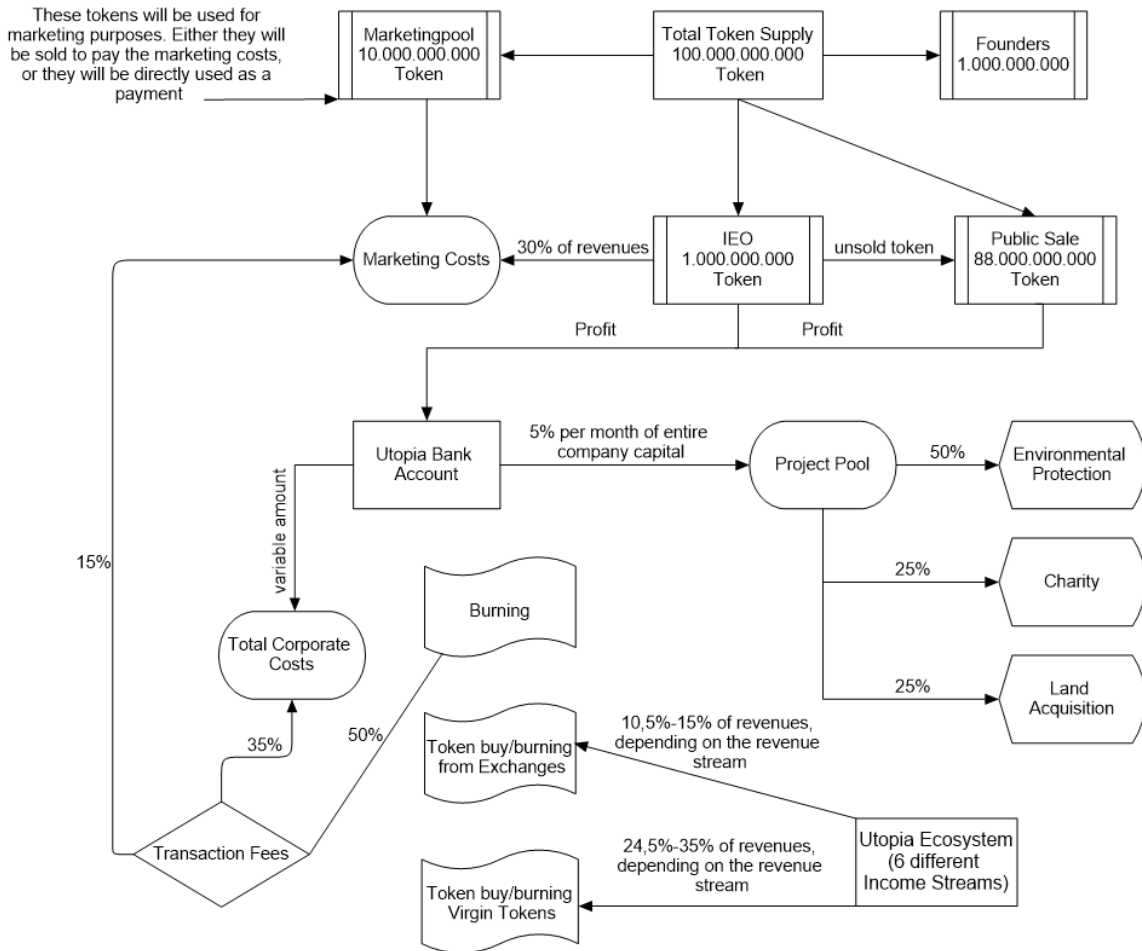
### 8.3 Project financing

Every month, a fixed amount of the total company capital from the business account of Utopia Community GbR, which comes from the sale of utility tokens, is released for the realisation of projects determined by the majority of the community for the various project platforms. In order to be able to finance several social and environmental projects in the long term, we set the monthly funding amount at 5% of the company capital. We have planned this continuous financing for the long term. In this way, the company capital can be used in the long term to finance the project ideas and all projects can be conscientiously supervised. Community members can decide for themselves which projects they would like to have financed. To do this, community members can vote on their desired projects on the project platform. The decision is made by means of a democratic vote in which every community member with voting rights has the same voting rights. The prerequisite for being able to vote on projects within the community is holding at least 500 utility tokens. In order to be able to check this, community members can register their wallet, where they hold our tokens, in our system on our website. To be able to benefit from the community rights and benefits.

Each community member has nine votes (per month) to allocate to the proposed projects. Community members can cast three votes for each thematic area. The three thematic areas are environmental protection, charity and land acquisition for environmental protection purposes. Members do not have to cast all their votes. They can also abstain from voting or cast a smaller number of votes. The Utopia Community GbR decides which projects are carried out. The community members merely make suggestions. However, Utopia Community GbR tries to orientate itself as best as possible to the suggestions of the community members and to comply with the wishes of the community. To this end, the company's internal ethics council examines each individual project to see whether it can actually be carried out as proposed and whether it is in line with our principles. Each thematic area receives a different amount of funding from the project pool. As shown in Figure 3, 50% of the funding available in the project pool goes to environmental protection and 25% each to charity and land acquisition. The available funding is ideally invested each month in the respective project in each thematic area that receives the most votes in its area. If the selected project in each area does not use up all the funding money, the rest of the funding money goes to the project that received the second most votes in the ranking and would not exceed the remaining funding budget. This procedure is repeated until all the funding money has been distributed in the thematic groups. If the case

arises that there is not enough funding money left to fund one more project in the thematic area, it is kept in the thematic area's account and can be used in the next month.

The following chart illustrates the financial flows:



### 8.5 Environmental protection

Due to the fact that we only have one earth and we are responsible for it, protecting the environment in our community is of great importance. On this aspect, the main focus is on our project platform, on which the community can contribute their opinion, which projects they would like to support. For example, it is conceivable to support projects to rid the oceans of plastic and waste. Or the reforestation of rainforests and the sustainable management of forest areas.

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## 8.6 Charity

Another cornerstone of the project platform is the promotion of existing, as well as the creation of new, aid projects of the community. These include, for example, food deliveries to war/crisis areas or education projects in the Third World. There are no limits to the ideas of the community in this context. Ultimately, the community democratically decides which projects it deems most useful.

## 8.7 Land Acquisition for Environmental Protection

Our third vision is to acquire real estate to implement primarily environmental protection measures. Land will be purchased in order to be transferred to the respective use.

The community votes which property should be included in the company portfolio. Any land that is acquired is used either to protect nature or to implement projects relevant to the company, which also includes the expansion of community infrastructure. Community members can visit and inspect the acquired property in accordance with local laws. The welfare of the environment always comes first. If a member disagrees with the procedure on one of the properties, a complaint may be lodged with the Internal Ethics Council, whereupon the latter decides on the consequences. In order to protect the environment, the authorities of the respective countries can be involved to provide assistance.

## 8.8 Project Platform

The Project Platform obtains its liquidity through a monthly transfer of a percentage of 5% of the total capital of Utopia Community GbR available each month. The proceeds from the sale of utility tokens are initially held in the company bank account. The project platform provides continuous information about possible projects and contains a blog in which the individual projects already funded are documented according to the CRM principle. The blog is used by the members to track the agreed projects, which also creates a high level of transparency. From the time of completion, future improvements of a project are also continuously recorded. The funding available each month, as well as the exact distribution of this funding, can be viewed openly by the community on the project platform. The community thus always has an overview of the distribution and use of the funding for environmental protection, charity or land acquisition. The results of the votes on all projects are also recorded, archived and made accessible

to the community. Each community member must hold a certain number of utility tokens in the registered Utopia wallet for the respective rights within the project platform (this refers to the necessary information-based linking of the wallet used by the members described in 9.6. in order to be able to allocate the rights described in 9.2.). The topics of environmental protection, charity and land acquisition each receive their own subordinate project platform, on which the voting of the projects in the respective topic area takes place. In order to be able to propose a project, an elaborated concept must be submitted. Only if the concept is sufficiently detailed can the project proposals be released for voting. After successful review, the completed concepts will be open to every community member and can be viewed in the respective project platform according to topic area. Each project is continuously documented by means of real-life documentation. For this purpose, picture and video recordings as well as reports are made transparent available to the community members.

The following points are to be carried out by the proposer:

- A summary of the entire project with all individual steps.
- How much investment is needed for the project?
- Who will carry out the project? Which company, which firms, which teams according to the project plan?
- Are there volunteers who want to support the project?
- In what timeframe can the project be expected to be completed?

Prerequisite for the approval of projects on the platform:

- Complete execution of the previously listed points.
- Each proposal will be reviewed by an administrator before being released for voting
- Only necessary capital may flow into the realisation of the projects
- Approval is granted that we can control the whereabouts of the funds
- The Utopia Community GbR may visit the funded project at any time, document things and transparently present the further progress of the project publicly on the blog on the website.
- In order for the same project / organisation to apply for funding again via our project platform, the organisation must keep the blog about its already funded projects up to date. We reserve the right to carry out checks. Should we find that the blog is not

maintained or is provided with false information. In this case, we reserve the option to exclude the organisation responsible from further participation in our project.

- The community members will get permission to visit the promoted project, this helps to keep the project as much transparent as possible.

## 8.9 Project management

The Utopia Community is the sole proponent of the individual projects, the five partners are solely responsible for the business policy in the Utopia Community GbR. The GbR carries out the project management under civil law and on its own responsibility. In particular, this applies to:

All projects are commissioned and supervised by an internal employee of Utopia Community GbR. First of all, there is the organizational employee, who initiates and commissions the project. In addition, there is a project supervisor who, on a random basis, supervises the lawful implementation of the project and also pays attention to decent working conditions. In the further course, after completion of a project, he is also responsible for ongoing project monitoring on site. In the event of any problems, he or she reports to the Ethics Council on the exact incidents and the Council, together with the respective project supervisor, decides on the further course of action.

The costs for flight and accommodation for the project supervisor, are borne by the company's capital. This also applies to regular inspections and maintenance. Care should be taken to ensure that all travel and accommodation costs are kept to a minimum so that funds are directed to where they are most needed.

## 8.10. Project implementation deadlines

Community members have a period of 30 days to vote on projects of their choice and to cast their vote. If the community members who have the right of veto have suggestions for improvement of the project realisation, they may publish them on the project platform up to seven days after the end of the voting period. After the seven days have expired, those community members who have the right of veto may vote on the final course of the project implementation during the final vote. They have a period of three days to do so. After this period has expired,



the project realisation will begin. Utopia Community GbR basically follows the project wishes of the community and the veto decisions of the veto holders in the community, but reserves the right, if necessary, to decide independently on the project plans at its own discretion.

### **8.11. Possible problems in project implementation**

*"More capital than planned is needed for the project".*

If, contrary to expectations, a project requires more funding, the internal ethics board will consider whether it makes sense to increase the funding. After a positive decision by the Ethics Board, this increase is made from the company's capital. The conscientious and targeted use of the funds is always given a high priority.

*"What happens if a project falls through?"*

If a project that has received the necessary votes cannot be carried out, the funding that has been budgeted for the project is returned to the project funding pool and additionally released during the next monthly vote. If, however, the project has already been set up and money has already flowed into the project, efforts will be made, if possible, to return at least part of the funding to the project funding pool through a resale, e.g. for real estate that has already been purchased.

Possible reasons why a project might fall through are, for example:

- Sudden legal changes that prohibit the project
- Civil war
- Environmental disasters

*"What happens if the project platform is hacked?"*

If the project platform is hacked, even though it has been secured by our IT department to the best of our ability, it will be paused until the consequences of the cyber-attack have been remedied.

### **8.12. The Ethics Board**

From a certain company size, we will integrate an ethics board into our concept. Initially, as long as the Ethics Council has not yet been established, the duties of the Ethics Council are taken over by the managing directors and the existing employees.

The Ethics Council is given various functions within Utopia Community GbR. One of the main functions is to review the submitted and proposed project proposals. Each proposed project must first undergo a review by the Ethics Board. The concept of the proposed projects must fully comply with the aforementioned requirements and the compliance with these points must be proven by the creator of the proposal. Should the Ethics Board determine during the review that the project is unrealistic or not serious, or that there is no sufficient concept, the project will not be admitted to the vote. The Ethics Board is also responsible for violations in project proposals as well as for the proper handling of company property. If during the course of the project, violations of our principles, of the laws of the respective country, as well as inappropriate behaviour or strong deviations from the concept are observed, Utopia Community GbR reserves the right to pause the funding of the project or to cancel it completely. Utopia Community GbR will make every effort to work out a satisfactory solution to the problem in order to continue to ensure the implementation of the project as far as possible. Community members have the right to visit the projects and to visit the property. If they find any inconsistencies with the Community Guidelines, they may lodge a complaint with the Ethics Board, which will investigate and resolve the matter. Gross misconduct in relation to the social principles of the community and national restrictions may lead to the denial of access to any property of the Utopia Community GbR by the decision of the Ethics Council. The Ethics Board will consist of twelve academics from the fields of social sciences, economics, construction and environmental protection, so that project proposals can be approached from different professional perspectives. The Ethics Board will also be supported by other staff members who will carry out research for the purpose of ongoing monitoring of the proper implementation and non-profit nature of the projects or carry out research on proposed projects.

### **8.13. Internal donation platform**

Another aspect that will be accessible via the project platform is the internal donation platform, where members of the community can help each other. If, for example, a member gets into a financial emergency, the donation platform offers the possibility to ask other community

members for help in the form of donations. The other community members can then send donations to the person seeking help. The other community members can then make donations to the person seeking help and get in touch with the person seeking help.

#### **8.14. Internal social network**

In addition, it is possible to communicate with each other, make friend requests and post aspects via the internal social network, which will also be accessible via the project platform. Community members can create and join interest groups. For example: alternative living communities, environmental protection, spirituality, etc.

### **9 Function of the Utopia Community Token**

#### **9.1 Intended use of the Utopia Community Token**

The main function of the UWCT is that holding the Utility Tokens in the Utopia Wallet is a requirement for Utopia Community membership. Depending on the number of utility tokens held, certain rights and benefits are activated, which in turn are reset by selling them. This is solely to ensure the stability of the value of the utility token and the associated feasibility of the project plans. The higher the number of utility tokens held, the more rights and benefits are activated within the community. For this purpose, there is a corresponding scale that structures the activation of the corresponding rights. Only those who are in possession of the 500 utility tokens required for membership and the wallet on which the tokens are held is registered within the system are Utopia community members, so that ownership is also traceable. Use as a means of payment outside the community is not intended. On the other hand, the utility token also enables the company to generate the income necessary for the realisation of the projects through the capital collected from the token sales.

#### **9.2 Linked membership rights**

Every token holder with a token balance of at least 500 Utility Tokens in his registered Community Wallet is a member of the Utopia Community and enjoys various benefits. However, they are not members of the Utopia Community GbR. The five shareholders (see point 7.9.) are solely responsible for the business policy in the GbR. The GbR carries out the project

under civil law and on its own responsibility. The community members are merely proposers. There are a total of 5 different membership levels, each with different rights and awards within the community. The 5 membership levels include the following rights:

**From 500 Utility-Token:**

- Membership in the Utopia Community
- Creating a Community Profile
- Use of the community's internal donation platform
- Writing and posting in the online network
- Donations for relief projects and environmental protection

**From 2500 Utility-Token:**

- Membershiprights as above plus:
- Voting rights on proposed projects

**From 10 000 Utility-Token:**

- Membershiprights as above plus:
- 10000 Token are the minimum to participate in the benefit program. The more tokens you have, the better benefits you will receive

**From 25 000 Token:**

- Membershiprights as above plus:
- Publication of own project proposals on the project platform

**From 100 000 Token:**

- Membershiprights as above plus:
- Veto Law in the implementation of environmental protection and aid projects (e.g. which company is ultimately to be hired to carry out to build the school in Tanzania).
- Award with certificate "Great Supporter", to be seen in the Community Profile

Non-members also have the opportunity to get involved. Although they are not members of the Utopia Community according to regulations, they still have full access to all project-related information. In addition, it is open to any person who has technical access to the project platform to donate for all projects. If the required amount of funding for the selected project is not

reached, the donated capital will be credited back to the donor account.

### 9.3. corporate participation

The membership rights resulting from the holding of the Utility Tokens are detailed in section 9.2. with the respective number of Utility Tokens held necessary for this purpose. However, the Utopia Community Token does not thereby constitute a corporate shareholding and this is not intended in the future. The utility token enables a right of co-determination and proposal in the aspects of social projects and land acquisition, as well as various advantages, but this is not to be equated with a company shareholding. The final decision-making power lies with the shareholders of Utopia Community GbR.

### 9.4 Benefit program

If the community member holds at least 10000 Token in his registered wallet, the community member is able to participate in the benefit program. We plan to enter into various benefit cooperations with a variety of companies. This will allow us to offer our community members exclusive discounts on their products or services. We plan to offer this opportunity to our community members in a variety of industries. The amount of discounts is determined by the number of utility tokens held by the individual community members. The more tokens the individual community members hold, the better discounts they get.

We also plan to offer our community members specials within the benefit program. For example, holiday trips to visit one of our social or environmental projects. The benefit program is structured in 4 levels, the higher the level, the better the benefits.

The levels are connected to the following token amounts:

Level	Utility Token
1	10.000
2	20.000
3	40.000
4	100.000

### **9.4 Freezing the profile**

If the number of utility tokens in the wallet registered in the system falls below 500 utility tokens, the profile of the social media platform on which the community members can communicate with each other will be frozen. This means that the profile picture and account information remain stored, but the profile is no longer visible to other members. An active profile is required to exercise membership rights, which requires a token balance of at least 500 utility tokens.

### **9.5 UWCT use of the Holders**

Utility token holders can send utility tokens to each other. As mentioned above, the possibility of trading on various reputable and regulated crypto exchanges is also provided for. The holders will also receive certain membership rights and benefits within the community by holding the Utility Tokens, depending on the number.

### **9.6 Ownership and Holding of the UWCT**

All Utopia Community Token Holders own their own Utility Tokens, which they have previously purchased. Members hold their Utility Tokens on their own Wallet. Each community member can create their own wallet and enter this in the company's administration system as a personal community wallet. This is then automatically registered by the administration system and the utility token holder is provided with a permanent overview of his utility token balance and all transactions carried out from the time of registration. On the other hand, the permanent transmission of the member credits enables the administration system to determine the respective member status without delay at any time. Depending on the number of utility tokens on the registered wallet, rights are activated or reset. Any utility token holder who does not register his wallet cannot be taken into account from a purely technical point of view and thus voluntarily forgoes the possible benefits of the community.

## **10. Further sources of income**

All in all, around the social core, we have crystallised a total of six different sources of income. In addition to the regular token sales, these will be used to co-finance the social and environmental protection projects in the future. For this, a total of only 10% of the IEO's revenue is

needed at the start in order to be able to use all six income streams in the future. Unfortunately, we cannot go into detail about these in this white paper for internal business reasons. These constitute a trade secret.

## Transaction fees

We will work with transaction fees on transfers using our token. Transaction fees will be paid in our token. These are for a number of reasons. Firstly, we use 50% of the tokens we receive through the fees to burn them, with the purpose of positively influencing the token price. 15% of the tokens we receive as transaction fees will be used for marketing purposes. And 35% of the tokens will be used for operating costs.

Another side effect of the fees is the holding of the tokens to save the fees, so people are even more encouraged to hold the tokens.

The transaction fees can be seen in the following chart:

Amount in Tokens	Fee
0-999.999	0,01%
1.000.000 – 9.999.999	0,0050%
10.000.000 – 99.999.999	0,0025%
100.000.000 and more	0,0010%

## 11. Technical standards

### 11.1 Functionality of the Wallet and Blockchain

This section discusses what constitutes a wallet, how tokens are bought, held, sent and received. Cryptocurrencies are considered digital currencies, similar to the fiat currencies euro, dollar or pound. The most common difference is the decentralisation of cryptocurrencies, as such are not regulated and managed by a central bank. The simplest way to describe the transactions is similar to online banking, although in the case of cryptocurrencies there is never a physical equivalent and the currency is purely digital. Moreover, the cryptocurrencies are not stored in accounts with an IBAN, but in a so-called "wallet".

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A wallet is an electronic wallet in which various cryptocurrencies can be stored. This is needed to store so-called "coins" and "tokens" in it, which is also called "holding". A distinction must be made between storing the tokens or coins on an external and an online wallet. With both variants, registration in the Utopia system is possible. As a rule, the user of the wallet has sole control over the wallet, except at the so-called "exchanges" (exchanges for cryptocurrencies). These also serve to store the coins and tokens and especially for trading. However, in this case, long-term storage of coins and tokens is not recommended, as theoretically, not only the owner but also the exchange has access to the wallets and these are also sometimes subject to attacks by hackers. In order to send coins and tokens to each other, different addresses are used, which are generated when a wallet is created or sometimes as needed.

An example address from the Tron network:

TQPQcWrR7iy6z5xRrxBA87j2UK4JUvQ5rS

Each wallet has one or more own addresses that are only assignable to the one wallet. When sending the coins or tokens, only one recipient address must be specified, as described above. The exact address should always be checked beforehand, as an incorrect entry will result in the loss of the coins or tokens. In the case of the Tron network, after successful sending to an active wallet, the transaction takes place within 1-2 seconds. The transactions are usually processed in a so-called blockchain. This is a computer-based technology that was first used in the creation of Bitcoin. The blockchain is a chain of digital data blocks that grows with each newly created block and does not allow retroactive access to processed blocks. In a block, all information of all transactions that take place in a certain period of time are combined and stored in a block. This information is stored decentrally on thousands of computers around the world.

Since an own blockchain is a very complex, elaborate and cost-intensive undertaking, the majority of existing cryptocurrencies are based on other blockchains. This is not a problem in the current era, as some cryptocurrencies make their blockchain available to host other cryptocurrencies as "tokens" under their blockchain and thus generate revenue from the use of the blockchain through fees. An example is the ERC-20 tokens of the cryptocurrency Ethereum or in our case the TRC-20 token of the cryptocurrency Tron.



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## 11.2 Token standard and technical design of the token

The token called the Utopia Community Token (UWCT) represents the cornerstone of our project. The token is a TRC-20 token and is thus based on the Tron blockchain. The main difference between TRC-20 tokens and other cryptocurrencies is that TRC-20 tokens are created and hosted on the Tron blockchain. A big advantage of the TRC-20 token is the fast transfer and low transfer fees.

To use our Utopia Community Token as a TRC-20 token, an active Tron wallet, under which our token is hosted, is required. This can either be created via our homepage, or it can easily be created with the Google Chrome tool "TronLink". When the wallet is created via TronLink, a "passphrase" is displayed at the beginning, which consists of 12 words in a certain order and is intended for retaining access rights in the event of lost access data. If this so-called seed password is lost, access to the account is no longer possible.

The Utopia Community Token requires a current and activated Tron Wallet due to the use of the Tron Blockchain. The activation of the Tron wallet usually requires a transaction of at least one (1) Tron (TRX). We provide this one Tron free of charge with the IEO. After successful activation, the Utopia Community Token can be held in the Tron Wallet. Afterwards, the wallet and the UWCT can be sent as often as desired. It should be noted that the sending of TRC-20 tokens and Tron is generally free of charge. For the transfer of the Utopia Community Token, a small number of Tron (TRX) tokens is still required, which must be available in the wallet and are charged as fees, which only amount to a few cents, for a transaction. The amount of these fees differs depending on the transaction volume, as the energy expenditure correlates with the transaction volume and also increases with increasing volume. For this reason, it is imperative to have enough Tron in the wallet to enable the sending of UWCT tokens. In near future we plan to establish our token also on the Solana, Binance and Polygon chain.

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